

**MINUTES OF THE 84<sup>TH</sup> AND 85<sup>TH</sup> SLBC MEETING FOR SEPTEMBER AND DECEMBER 2025 QUARTER HELD ON 6<sup>TH</sup> MAY, 2026 AT 12 NOON AT CONFERENCE HALL, OLD SECRETARIAT, BABUPARA.**

The SLBC meeting for the quarter ended September 2025 and December 2025 was held on 6<sup>th</sup> May, 2026 in the Conference Hall, South Block, Old Secretariat, Imphal at 12.00 noon. Shri Puneet Kumar Goel, IAS, Chief Secretary, Govt. of Manipur and Chairman, SLBC, Manipur chaired the meeting.

Shri Kh. Okendra Singh, Regional Manager, SBI, Imphal & Convenor welcomed the Chairman and all members present both physically and online for the meeting.

In his introductory remarks, CGM, RBI emphasised the role of SLBC, Manipur as the apex forum in the state for timely and effective review of bank credit flow, financial inclusion initiatives and implementation of government programmes. To ensure effective monitoring, he requested the chair for his intervention in ensuring timely conduct of SLBC meetings, as per the approved calendar. He further requested the chair to consider inviting academicians, researchers, NGOs, and corporate houses providing credit-plus services as special invitees and share their success stories, which may enhance the deliberations of the SLBC forum.

Thereafter, Shri. Namkoi Kangba, Coordinator SLBC, Manipur presented the agenda items for discussion of the house.

List of participants is in **Annexure**.

**AGENDA 1: REVIEW ATR OF LAST SLBC MEETING HELD ON 24.09.2025**

The ATR was not discussed in detail but presented to the members of the house.

**AGENDA 2: REGULATORY REVIEW BY RBI & NABARD**

CGM, RBI also informed the forum about the roll out of a Unified portal for Lead Bank Scheme by RBI for submission of LBS related data by banks for all SLBCs.

CGM, RBI also informed about the updated National Strategy for Financial Inclusion (NSFI) 2025–2030 and highlighted the four key action points for SLBC i.e. (i) achieving last-mile banking access by mapping all Unbanked Revenue Centres (URCs) to specific banks with time-bound plans, including immediate attention to coverage of seven unbanked villages in Kamjong (SBI) and Pherzawl (HDFC) districts with population below 2000; (ii) accelerating the Expanding and Deepening Digital Payment Ecosystem (EDDPE) to reach 100% digitalisation in all districts by March 2027; (iii) increasing the share of women Business Correspondents to 30% by December 2028; and (iv) disseminating information on skill loan schemes of Central and State Governments and exploring financial support for skill-trained individuals through Potential Linked Plan of each District. He requested the chair to include them as agenda items in the meetings of the SLBC, Manipur for proper monitoring.



Furthermore, the CGM requested the Directorate of Trade, Commerce and Industries, Govt. of Manipur to facilitate operationalisation of MSME clusters in the state in coordination with the MSME-DFO and other stakeholders. He also suggested that monitoring of MSME clusters may be discussed with the agenda on RSETIs.

CGM also requested for inclusion of incentivising trade in landlocked state of Manipur as a regular agenda.

### **AGENDA 3: REVIEW OF DEPOSITS, ADVANCES & CD RATIO**

The CD Ratio of banks stood at 90% as at the end of December, 2025 quarter which has improved from 87% in September, 2025 quarter. However, there are 4 banks with CD ratio below national benchmark of 60%. They are Indusind bank with CD ratio of 5.93%, Bandhan bank with CD ratio of 10.63%, HDFC with CD ratio of 38.13% and SSFB with CD ratio of 42.56%. The CD ratios of these banks are low as the 4 banks have stopped lending after the crisis in May 2023. HDFC has submitted that their bank has resumed lending and CD ratio will improve in the coming Financial Year. Indusind, Bandhan and SSFB have also stated they have started lending in selected sectors and assured to improve their CD ratio in the coming financial year.

**(Action: Indusind, Bandhand, HDFC & SSFB)**

Among the districts, CD ratio of Jiribam district has the lowest CD ratio at 44.37% although the CD ratio has improved over last year which was below 40%. Bandhan bank is having only 0.73% CD ratio which is pulling down the overall CD ratio of the district. Bandhan bank has submitted that their bank has started lending in the district and CD ratio will improve in the coming financial year.

**(Action: Bandhan bank & LDM)**

### **AGENDA 4: REVIEW OF OPENING OF BANK BRANCHES IN UNBANKED BLOCKS AND ULBs IN MANIPUR & STATUS OF OPENING OF BRICK AND MOTAR BRANCES IN VILLAGE IDENTIFIED BY DFS**

There are 19 unbanked blocks, 5 unbanked ULBs in Manipur in which 11 banks are allotted to open Branch as at the end of the quarter December, 2025. Out of 19 unbanked blocks, SBI has opened 2 branches in 2 blocks at Jessami and Tipaimukh blocks at Parbung on 27.02.2026. There are 17 unbanked blocks now.

In the 5 unbanked ULBs, IOB has opened a branch at Thongkhong Laxmi, Imphal West and BOI has opened a branch at Samurou. Now there are 3 unbanked ULBs.

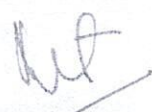


BOI was allotted to open branch at Kwakta Municipal Council. The bank has selected premises within Moirang Municipal Council as Kwakta branch which is outside Kwakta Municipal Council. The civil society organizations of Kwakta have raised objections. BOI was advised by the Chair to shift the proposed branch at Moirang Municipal Council to Kwakta within a short period.

There are 16 villages with population above 3000 identified by DFS for opening of brick and mortar bank branches within 5 kms radius. Out of the 16 villages, brick and mortar bank branches have been opened within 5 kms radius in 9 villages at Singngat in Churachandpur district, Moirang Parel in Kangpokpi district, Tamei in Tamenglong district, Serou in Kakching district, Bungpa Khullen in Kamjong district, Jessami in Ukhrul district, Leisangthem in Thoubal district, Parbung and Senvon in Pherzawl district.

The status of opening bank branch at the remaining 7 villages are given below:

1. **Kwakta, Bishnupur district.** BOI was allotted to open branch at Kwakta Municipal Council. The bank has selected premises within Moirang Municipal Council as Kwakta branch which is outside Kwakta Municipal Council. The civil society organizations of Kwakta have raised objections. BOI was advised by the Chair to shift the proposed branch at Moirang Municipal Council to Kwakta within a short period.
2. **Thanga, Bishnupur District.** CBI is allotted to open branch at the centre. Bank has conducted joint survey and submitted proposal. Approval is pending at their corporate office.
3. **Wangoo Ahallup, Bishnupur District.** IOB is allotted to open branch at Wangoo Ahallup. The bank has conducted survey 2 times in August and November, 2025. The Central Office of the bank has not agreed to open branch at the centre.
4. **Hiyanglam, Kakching District.** Hiayanglam is allotted to Canara bank to open branch. The bank has conducted survey and submitted report for approval by their controlling office.
5. **Maibam Konjil, Thoubal District.** The centre is allotted to UCO bank for opening of branch. The bank has conducted joint survey with LDM and SDC, Lilong. Initial survey reported that it is not feasible to open branch. The bank is now exploring for suitable location within 5 kms radius of Maibam Konjil to open a branch.
6. **Tousem, Tamenglong District.** Tousem block is allotted to PNB to open branch. The bank has reported that it has conducted comprehensive survey on 23.06.2025. As per the survey report, lease line facility is not available. Premises are available. The bank has taken confirmation for feasibility of BSNL Vsat network connectivity on



27.11.2025 but Airtel 4G and radio frequency internet connection is not feasible. Branch is still not open as dual connectivity is required for opening of branch.

7. **Sanakeithel, Ukhrul District.** Sanakeithel village is allotted to Indian bank for opening of brick and Mortar branch. The bank has obtained authorization for opening of branch at the village. It has put out advertisement for a building but has not received any application till date.

The Chair emphasised the importance of opening bank branches in these centres as economic activities in the area multiplies once bank is opened. Opening of bank branch is reviewed at the highest level and advised the banks concerned to open branches at the earliest. He also advised the Deputy Commissioners of the districts to take up with the banks for early opening of bank branches at the identified centres.

[ All concerned Banks ]

#### AGENDA 5: REVIEW OF OPENING OF RSETI

4 RSETIs functioning in the state, 1 at Churachandpur at permanent campus, 1 at Kakching in temporary premises, 1 at Imphal West in temporary premises and 1 at Senapati in temporary premises. The status of RSETI still pending for opening of RSETIs in the 5 remaining old districts are given below:

1. **Imphal East – PNB.** Land has been identified by the district administration for permanent RSETI campus in the district but land is yet to be allotted to the bank. PNB has obtained approval from MORD for setting up of RSETI in the district. Temporary premises for RSETI is still not identified for the bank to start RSETI.
2. **Bishnupur District – PNB.** Land for permanent RSETI is identified and is under process for allotment to RSETI of the bank. Temporary building for RSETI has been allotted by DC, Bishnupur at CI college in Bishnupur district. The building requires partition and renovations. The bank is waiting for cost estimate for renovation of temporary building from their empanelled architect. The bank has obtained approval from MORD for setting up of RSETI in the district but Director for RSETI is yet to be appointed by the bank.
3. **Tamenglong District – PNB.** Land for permanent RSETI is identified and is under process for allotment to RSETI of the bank. Temporary building for RSETI has been allotted by DC, Tamenglong at 1<sup>st</sup> floor of District Youth Hostel, Tamenglong. The bank has obtained approval from MORD for setting up of RSETI in the district but Director for RSETI is yet to be appointed by the bank.
4. **Ukhrul District –SBI.** Land for permanent RSETI is identified and is under process for allotment to RSETI of the bank. Temporary premises have also been identified.

However, SBI has still not obtained approval from MORD to set up RSETI at Ukhrul and have not appointed Director also.

5. **Chandel District – SBI.** Land for permanent RSETI has been identified and is under process for allotment by the state govt. Allotment of temporary premises for RSETI is also under process. Bank has still not taken approval from MORD and Director for RSETI is also not appointed.

SBI stated that although 4 RSETIs are functioning in the state, proper infrastructures like hostel facilities are not available to realise full potential of the institutes. Therefore, they requested the government to allocate land for permanent campus. The Chair advised SBI and PNB to open the RSETIs in the allocated districts at the earliest.

Opening of RSETIs in other districts were also discussed. It was decided that a Committee will be formed to study viability of opening of RSETIs in other districts except for Pherzawl and Tengenoupal district.

#### **AGENDA 6: REVIEW OF PROGRESS OF 100% DIGITALIZATION**

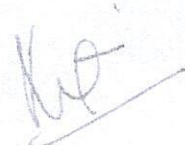
The banks in the state have achieved 98.55% coverage of digitalization in Saving Bank accounts which has improved marginally from 98.34% in September 2025. In Current accounts banks have achieved 87.29% coverage in digitalization which has improved from previous quarter of 81.57%. DGM, SLBC, SBI, LHO, Guwahati submitted that all current accounts issued with ATM cards should be considered as digitalized and report the same so that the coverage of digitalization in current accounts is improved.

8 banks viz. AXIS, ICICI, Indian Bank, Indusind, MRB, PSB, SSFB, and Union banks have achieved 100% in digitalization of eligible saving bank accounts. In current accounts also 8 banks viz. AXIS, ICICI, Indian Bank, Indusind, PSB, SSFB, Union and Yes banks have achieved 100% coverage.

Since many banks have not achieved the target, the house approved to extend the timeline to achieve 100% digitalization to 30.09.2026. All banks have been advised to put in place strategies to achieve 100% digitalization in all districts within the timeline.

#### **AGENDA 7: REVIEW OF ACP ACHIEVEMENT**

Banks have achieved only 57% of the ACP targets in priority sector although it has improved from previous quarter of 40%. 3 banks viz. SSFB, Indusind and Bandhan banks have nil achievement in ACP target.



a) **ACP achievement under Agri Sector:** Achievement of ACP target in Agri sector is only 28.98% as at the end of December 2025 quarter although the performance has improved from 19% in the last quarter. However, the performance of many banks is not satisfactory. Bandhan, Indusind, SSFB and Yes bank have 0% achievement. Axis has reported achievement of only 0.08% in ACP targets, IOB has achieved only 5.25%, MSCB has achieved only 5.65% and IDBI has achieved only 5.78%. BOM, UCO, PNB, CAN, SBI, PSB and HDFC have achieved below the state average of 28.98%. MSCB submitted that their achievement percentage is low as their bank has been given disproportionately high target compared to their business and number of branches. The non performing banks have been advised by the chair to improve their performance.

**(Action: Bandhan, Indusind, SSFB, Yes, IOB, Axis, IDBI , MSCB, UCO, PNB, HDFC, SBI & Canara)**

b) **Credit Flow to MSME Sector:** Performance of the banks in achievement of ACP target in MSME sector is satisfactory. Banks have achieved 93.20% of the ACP target. However, Bandhan, Indusind, Yes bank and SSFB have reported 0% achievement. Canara, MSCB and Axis banks have reported below 50% of achievement. These banks have been advised by the chair to improve their performance.

**(Action: Bandhan, Indusind, SSFB, Yes, Canara, MSCB & Axis)**

c) **Credit Flow to Other Priority Sector:** Achievement in Other Priority Sector has also improved from 26% in September 2025 to 53.73% during the quarter in ACP target achievement. As in the previous quarter, Axis, Bandhan, Indusind, SSFB and Yes bank have reported 0% achievement of the target. PSB has achieved only 3.69%, PNB 10.78%, ICICI 13.06%, IDBI 14.97%, UNI 16.55%, CBI 18.89%, HDFC 28.76 and Indian bank 40.56%. These banks have been advised by the chair to improve their performance and achieve the ACP.

**(Action: Axis, Bandhan, Indusind, SSFB, Yes bank, PSB, PNB, ICICI, IDBI, UNI, CBI & Indian bank)**

d) The ACP target for 2026-27 was presented after collating ACP of the districts prepared by LDMs as under:

SECTOR	ACP FOR 2026-27
AGRI	168826.00
MSME	130068.00
OTHER	33886.00
NON-PRIORITY	334563.0
<b>TOTAL</b>	<b>667343.00</b>

## **AGENDA 10: REVIEW OF FINANCIAL INCLUSION AND FINANCIAL LITERACY**

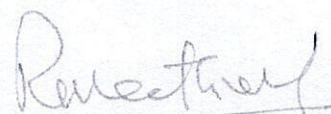
602 Financial Literacy special camps with 32174 participants and 638 Financial Literacy for specific target groups with 37351 participants were conducted up to the end of quarter by banks branches and LDMs. Centres for Financial Literacy also conducted 3082 programmes with 154295 participants. The Chair advised banks to create awareness on cyber crimes and cyber frauds in financial literacy camps.

## **AGENDA 11: STAMP DUTY IN MANIPUR**

In the light of Govt. of Manipur notification dated 10<sup>th</sup> Oct, 2023 on the implementation of digital e-stamping, Shri Kh. Okendra Singh, Regional Manager, SBI, Imphal West Region on behalf of the banks requested to set an upper limit of stamp charges applicable on different numbers of article. The transactions under the said article specifically relates to agreement for deposit of title deeds, pawn or pledge or hypothecation and these transactions are mainly related to activities/business which are pushed by State/Central Govts. for the upliftment of the society. Moreover, the house was requested to convince the state government to ratify the stamp charges collected till now by all banks in Manipur in the earlier rate before the said notification.

The Chair advised the concerned authorities to discuss the matter with all stakeholders after examining the prevalent rates in other neighbouring states like Assam, Tripura, Arunachal Pradesh, etc and bring it in the next SLBC meeting for further deliberation.

The meeting ended with thanks to the Chair.



**( Dr. Puneet Kumar Goel )**  
Chief Secretary  
Government of Manipur

DGM, NABARD submitted that the ACP is in line with the PLP prepared by NABARD and the house approved the ACP for the year 2026-27. However, the Chairman advised SLBC to review the ACP target given to the individual banks considering the objections raised from some of the banks.

[ Action : Convenor, SLBC ]

#### AGENDA 8: REVIEW OF GOVERNMENT SPONSORED SCHEMES

a) **PMEGP:** A target of 803 nos. is given to the state. Upto the quarter, 313 projects have been sanctioned by the banks which is 38.98% of the target which has improved from 155 in the last quarter. Bandhan, HDFC, ICICI, Indusind, SSFB and Yes bank have not sanctioned a single loan under the scheme up to the quarter.

(Action: All Banks)

b) **PM Vishwakarma:** 9810 applications have been received by banks. Out of these applications, 2137 nos. amounting to Rs.19.74 crores have been sanctioned which marginally improved from last quarter of 2004 loans sanctioned in the last review meeting. 2113 loans amounting to Rs.17.42 crores have been disbursed. 6511 applications have been rejected. 1162 applications are pending with the banks for disposal. All banks were advised to dispose of the pending disbursement and applications expeditiously.

c) **PMSURYAGHAR:** Under the scheme, banks have received 869 applications and sanctioned 435 loans amounting to Rs.9.17 crores which has improved from 274 nos. of loans sanctioned in the last review meeting. 375 loans have been disbursed amounting to Rs.6.13 crores. 251 applications have been rejected and 182 applications are pending with banks for disposal. The banks were advised by the Chair to clear the pending applications and disbursement. The Chair also advised the banks to create awareness about the scheme so that people get benefits of the scheme.

d) **PMSVANidhi:** Altogether 14729 loans have been sanctioned and 14577 loans have been disbursed till date. The chair advised all banks to dispose of the pending applications and pending disbursement urgently.

#### AGENDA 9: REVIEW OF PROGRESS OF RE-KYC & DEAF ACC. SETTLEMENT

Bank-wise breakup of inoperative and operative accounts due for Re-KYC were presented for review. As on 27.02.2026, total 160790 inoperative and 59922 operative accounts were pending for Re-KYC. Banks were advised to continue the efforts for updating of KYC/Re-KYC of pending accounts.

